

Princeton R-V School District/Board of Education Meeting
November 8th, 2021 Press News Release

Regular Board of Education Meeting

The agenda for the regular BOE meeting included:

- The Consent Agenda was approved consisting of
 - A) Approve October 11th, 2021 Board of Education Minutes
 - B) Approve Bills for Payment and any Necessary Fund Transfers
 - C) Cash Flow Report for Month of October

Announcements

- A) Thanksgiving Vacation – No School – November 24, 25, and 26
- B) December BOE Meeting, **Monday, December 13th, 2021 @ 5:00 PM**
- C) School Board Election Filing Dates December 7th, 2021 – December 28th, 2021
- D) School Board Election April 5, 2022

Old Business

The Board of Education approved a resolution concerning acceptance and compliance of a USDA facilities grant. The School is hopeful to purchase an electric school bus if it can secure enough grants to reduce the purchase price below that of a traditional diesel fueled school bus. The State of Missouri is a beneficiary of the Volkswagen Diesel Emissions Environmental Mitigation Trust (VW Trust). As the lead agency, the Missouri Department of Natural Resources developed a 10-year Beneficiary Mitigation Plan for awarding more than \$41 million to Missouri-specific projects by October 2027. The Princeton District is working with multiple grants that will total over \$340,000 in funding to purchase an electric school bus.

New Business

The Princeton R-V Board of Education approved an agreement with L.J. Hart and Company for refinancing the school districts 2017 debt service bonds. The refinancing is estimated to save the district \$1,200,000 in interest. The original General Obligation Bonds issued in 2017 were for \$5,800,000. Princeton R-V has worked with L.J. Hart & Company since 2006 and because of refunding's and prepayments, the district has saved \$672,575 in future interest expenses.

The Princeton R-V received an update from Ms. Lori Puls on district test scores and assessments that are included in the Missouri Assessment Program.

The Board approved naming the District Test Coordinator as the English Language Learner Coordinator.

The board went into closed session at 6:15pm.

Closed Session Announcements:

None

The board adjourned at 6:30pm

**Representatives of the news media may obtain copies of this notice by contacting
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